

NEWS RELEASE



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Princeton Hosted Solutions Bolsters Its Business Solutions Portfolio With Addition of Verizon Cloud Services

NEW YORK and HADDONFIELD, N.J. – [Princeton Hosted Solutions](#), a provider of cloud-based computing and telephony business communications services, is now collaborating with [Verizon Global Wholesale](#) to offer cloud-computing services to Princeton's customers.

Princeton Hosted Solutions will resell an enterprise-class cloud service from [Terremark](#), Verizon's IT services subsidiary. The service will help Princeton's greater New York metropolitan area customers in the automotive, health care and legal sectors to efficiently manage on-demand computing resources to meet dynamic business requirements while paying only for resources consumed.

(Note: Listen to an audio podcast to learn more about Princeton Hosted Solutions' [cloud reseller agreement](#) with Verizon Global Wholesale.)

“Many of our customers still rely on premises-based computing solutions and lack the dedicated staff and capital funding required to upgrade their IT infrastructure,” said Brad Bono, president, Princeton Hosted Solutions. “The businesses that we serve have a real need for advanced IT services, and our agreement with Verizon Global Wholesale will enable us to deliver a platform that meets the reliability, security and redundancy requirements of our customers so they can focus on their core businesses.”

Princeton Hosted Solutions will resell Terremark’s [Enterprise Cloud](#), an infrastructure-as-a-service offering that provides a dedicated pool of dynamic information technology resources, including processing, memory and storage, that customers can self manage for virtual server deployments. The new cloud service joins Princeton Hosted Solutions’ broad portfolio of business communications solutions, including data center and hosted telephony services, as well as high-bandwidth network connectivity.

“Verizon recognizes that mid-market companies and large enterprises have very similar information technology requirements,” said Mike Millegan, president, Verizon Global Wholesale. “Our cloud agreement will enable Princeton Hosted Solutions to offer its customers a more flexible and cost-effective manner to deploy enterprise-class services.”

Verizon Global Wholesale, part of [Verizon Enterprise Solutions](#), offers a comprehensive portfolio of voice, data, Internet and advanced IT and security solutions to carriers, local service providers, Internet service providers, aggregators, integrators, resellers and content providers around the globe. Visit the [Verizon Global Wholesale](#) website for more information.

About Princeton Hosted Solutions

[Princeton Hosted Solutions](#), a provider of cloud-based computing and telephony business communications services, is focused on enabling its clients to increase productivity, revenue and disaster survivability, while reducing capital expenditures. Formed by a team of telecommunications and IT professionals with more than 100 years of collective experience, Princeton Hosted Solutions was created

to assist businesses effectively transition to cloud-based services. The company is a subsidiary of Brooklands Heritage, LLC, a private investment firm.

About Verizon

Verizon Communications Inc. (NYSE, Nasdaq: VZ), headquartered in New York, is a global leader in delivering broadband and other wireless and wireline communications services to consumer, business, government and wholesale customers. Verizon Wireless operates America's most reliable wireless network, with more than 94 million retail customers nationwide. Verizon also provides converged communications, information and entertainment services over America's most advanced fiber-optic network, and delivers integrated business solutions to customers in more than 150 countries, including all of the Fortune 500. A Dow 30 company with \$111 billion in 2011 revenues, Verizon employs a diverse workforce of more than 188,000. For more information, visit www.verizon.com.

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